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JUN 2016 | TEXAS

K Dawson & Associates and HeatSource Acquired By HSI Holdings

Generational Equity, a leading mergers and acquisitions advisor for privately held, middle-market businesses, is pleased to announce the acquisition of its client, K Dawson & Associates, Inc. and HeatSource, Inc., both headquartered in Carrollton, Texas, by HS Holdings II, LLC, headquartered in Dallas, Texas. The acquisition closed on June 14, 2016.

K Dawson & Associates, Inc. and Heat Source, Inc., collectively sell electric heaters, pressure and temperature sensors, temperature controls, electrical switching devices, and various types of relays throughout Texas, Louisiana, and Oklahoma. The companies primarily serve plastic processors, steel, oil and gas, distributors, aerospace, and chemical processing markets.

Managing Director Michael Goss and Vice President Bryan Gooden led the Generational Equity deal team that advised both K Dawson and HeatSource on the transaction. "HSI Holdings brings a wealth of operational and analytical insight to both companies that will certainly allow for increased performance over time," said Gooden.

HS Holdings, LLC is a private investment firm based in Dallas, TX. The team is managed and controlled by principals who are actively involved in all of the investment decisions and portfolio company oversight. The firm's principals have demonstrated the ability to acquire and strengthen operations. The transaction was closed by principals Neal Shah and Chris Hannah. To learn more, visit, www.hsholdingsllc.com.

About Generational Equity

Generational Equity, headquartered in Dallas, helps business owners release the wealth of their business by providing merger, acquisition and strategic growth advisory services. Our four-step approach features M&A education, financial analysis and reporting, sales documentation and deal-making. Our team was recently recognized by M&A Advisor as Valuation Firm of the Year. Generational Equity forms part of the [Generational Group](#).

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